Business Issues

Self-employed concerns

While the Government's <u>Self-Employed Income Support Scheme</u> will help 3.8million people, there remain groups who have been left behind. We're feeding examples of them to the Government to highlight the plight of those who are falling between the cracks. It is important that we represent the full picture of our whole community to those in power. To share your story, <u>please send us an e-mail</u>.

FSB launches Skills Hub for businesses

FSB has launched a new Skills Hub to support our members remotely; with learning opportunities, resources and advice for your business. You can hear from specialists and industry experts and take away valuable insights. With COVID-19 impacting businesses nationwide, you can use our hub to find ways to stay ahead of the curve throughout these challenging times. Content available includes a curated selection of guides, events, special offers and downloads. You can access the Skills Hub here, and make sure you log in to access additional content that's provided exclusively for our members.

Coronavirus Business Interruption Loan Scheme (CBILS)

The Chancellor Rishi Sunak has extended the CBILS so all viable small and medium businesses that have faced financial difficulty during the pandemic are eligible - as opposed to just those that are unable to secure regular commercial funding. The government is also stopping the need for personal guarantees for loans under £250,000.

Accessing Self-Employed Income Support Scheme

If you are self-employed and are eligible to claim up to £2,500 per month from the Self Employed Income Support Scheme you should look to submit your tax return for the year ending 5 April 2019 as soon as possible, as the final deadline of 23 April is fast approaching. If it is not submitted by 23 April 2020 you could lose out on potential support of up to £7,500 for the initial period of three months that the Scheme covers. Anyone who has not filed tax returns for years prior to 2018/19 should also bring these up to date.